

KBank Salary Advance

Description

KBank Salary Advance is revolving short term personal loan (6 months) with no collateral required for Wing payroll customers.

Product Detail

- Credit Limit 50% of monthly salary (Maximum Loan = USD100)
- Loan Period 2-20 days (Pay on the Next Salary Pay Date)

Interest and Fee

- Interest: No Interest
- Front End Fee: 0.5% of the first drawdown (every 6 months)
- Loan Processing Fee: 4% of every drawdown
- Wing Disbursement Fee: 1% of every drawdown
- Late Payment Fee: 5% per month (Daily Calculation)

Loan Repayment Channel

- Automatically Deduct Full Amount from Wing Account
- Pay Full Amount with Wing Money App

Contact for More Information/Changing Data

- Wing Contact Center Tel. (855) 23 999 989
- KBank Phnom Penh Contact Center Tel. (855) 23 214 998

Prepayment Condition

- No Prepayment Penalty

Violation of Condition

- In case of default, customer is required to pay the late payment fee at 5% per month (daily calculation) of the remaining loan outstanding amount.
- In case of default, KBank has the right to collect remaining loan outstanding from customer's wallets or other funds with Wing (Cambodia) Limited Specialized Bank to repay for the principal, interest and related expenses.
- KBank reserves the right to suspend the loan withdrawal and/ or terminate the contract immediately and take legal action further if the customer defaults, breaks the contract or

resigns from current working company while applying for this loan. The customer is required to provide all debts due immediately.